



STOCK OPTION GRANT

TSX-V: SVL

For Immediate Release

VANCOUVER, British Columbia, Canada – August 15, 2006 – SilverCrest Mines Inc. (the “Company”) announces the grant under its Stock Option Plan of stock options to purchase an aggregate of 100,000 common shares of the Company at an exercise price of \$0.96 per share for a term of five years. The stock options were granted to a Director of the Company.

SilverCrest Mines Inc., is a “pure silver” exploration and development company with a portfolio of high grade silver deposits and exploration properties located in El Salvador and Mexico. This property portfolio, which includes reported indicated and inferred silver resources and substantial exploration potential, provides an important base from which SilverCrest can develop its corporate objective of becoming a significant silver asset based company. The Company’s immediate initiative is to acquire and develop substantial silver resources and ultimately to operate high grade silver mines throughout North, Central and South America.

**On Behalf of the Board of Directors of
SilverCrest Mines Inc.**

“J. Scott Drever”

J. Scott Drever, President

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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.